

THE UNIVERSITY OF FLORIDA GIVING FUND

A DONOR ADVISED FUND



Charitable giving yields lasting emotional returns. But when and how you give, and to which organizations, are major decisions that require careful thought. Managing your charitable giving—maximizing its philanthropic impact and tax benefits, in particular—can be complicated. A donor advised fund through the University of Florida simplifies supporting UF and other charities that matter to you while building your philanthropic legacy.

What is the University of Florida Giving Fund?

The University of Florida Giving Fund is like a personal savings account dedicated to your charitable giving. Technically called a donor advised fund, the Giving Fund is a convenient, flexible, and cost-effective way to support UF and other favorite charities.

With the University of Florida Giving Fund, you can create your own fund for giving—named the way you want—for all your charitable contributions, with a portion dedicated to UF that may be directed strategically over time to the University initiatives you want to support. The rest of your Giving Fund is available to support IRS-qualified 501(c)(3) charities when and how you recommend.

How does it work?

You can establish a donor advised fund with a minimum gift of \$5,000, which may take the form of cash, securities, or other asset types.* Subsequent contributions need to be a minimum of \$250. You may be eligible for a tax deduction, and you will receive a receipt for the year you contribute, just as if you had given an outright gift to a charitable organization. Your contributions are invested with the potential to grow tax-free to make a bigger impact.

When you are ready to distribute any portion of your fund, you recommend gifts—called grants—to charitable organizations. UF has partnered with the BNY Mellon Charitable Gift Fund, which offers a simple and tax-efficient way to maximize the impact of your charitable giving. The BNY Mellon Charitable Gift Fund** will make the payments, handle all the administrative record keeping and tax reporting, and provide you with full documentation. Please note that distributions from your fund cannot be used to satisfy existing pledges to UF or other organizations.

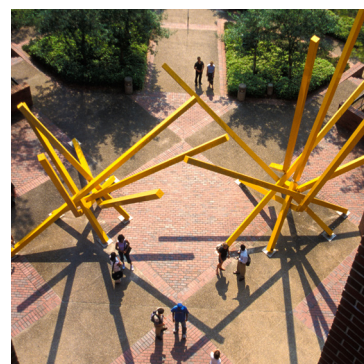
At least 50% of all contributions to your fund, and any investment appreciation thereon, must ultimately be gifted to UF. You recommend which programs and types of support best further your philanthropic vision for the University. The remainder may be distributed to UF or to other qualifying charities that serve the causes most important to you.

GET STARTED TODAY:

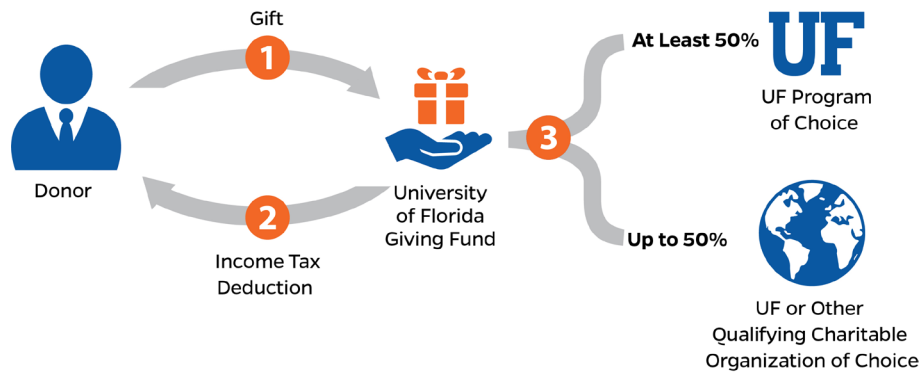
Visit <https://bnymelloncharitablegiftfund.org/florida> to open your Giving Fund. Contact UF's Office of Estate & Gift Planning for more information.

GIFT PLANNING TIP:

You may also establish a donor advised fund through a gift provided in your will, a revocable trust, or other testamentary gift. Your bequest establishing the fund will be fully deductible for estate tax purposes, and you can name children or others to be the fund advisers.



How The Giving Fund Works



The Benefits of Establishing Your University of Florida Giving Fund

- **DEPENDABILITY:** Enjoy the same features and benefits of large donor advised fund sponsors, with an organization you already know and trust.
- **ACCESS:** Engage UF's expertise in strategic conversations about your philanthropic objectives.
- **GIVING BACK:** The University of Florida Giving Fund offers the unique opportunity to support important causes and organizations with individual grants as low as \$250, while also committing funds to UF.
- **FLEXIBILITY:** You can access a variety of investment options—including ESG & index strategies—and retain the ability to recommend which UF programs and eligible charities to support according to your own timetable.
- **LOW COST:** The annual administrative fee starts at 0.6%. The more in your Giving Fund, the lower the percentage.
- **SIMPLICITY:** You can establish one source for your charitable giving, without the complexity and expense of creating and maintaining a private foundation. When you decide to recommend a grant to eligible charities, the paperwork and payment will be taken care of for you and all information can be accessed through your online portal.
- **TAX PLANNING:** You qualify for a charitable deduction in the year you gift to your Giving Fund, which can provide additional tax benefits (including elimination of capital gains) from a liquidity event such as a bonus, sale of a business, or preparing for retirement. You can also “bunch” several years of support to charities by making multiple years of contributions in one tax year and increase your charitable deduction above the standard deduction.
- **FAMILY PHILANTHROPY:** Families can build a tradition of giving to UF and other organizations, teaching the next generation the value of philanthropy.
- **RECOGNITION:** Your Giving Fund will secure your legacy at the University. You may be eligible for membership in giving societies based on the portion of your fund that you gift to UF.

For More Information, Contact:

Office of Estate & Gift Planning | P.O. Box 14425 | Gainesville, FL 32604-2425
866-317-4143 | giftplanning@uff.ufl.edu

The UF Foundation (federal tax ID number 59-0974739) is a Florida nonprofit corporation exempted from federal income tax as a 501(c)(3) publicly supported charity. The UF Foundation does not provide legal, tax or financial advice. When considering planning matters, seek the advice of your own legal, tax or financial professionals.



* The University of Florida Giving Fund accepts certain complex assets, that are difficult to liquidate. Examples of complex assets that may be eligible for gifting include but are not limited to Limited Partnerships and LLCs, Restricted Stock, Commercial and Residential Real Estate, C-Corp and S-Corp Stock, Mineral Rights, Patents, etc. Given the nature of complex asset gifts, there are higher initial funding minimums in effect and additional due diligence and processing time is required. However, such gifts can provide a rewarding and powerful tool to meet a donor's philanthropic vision.

Contributions to the University of Florida Giving Fund are irrevocable. All recommendations from donors are subject to review and approval by the Sponsoring Organization.

The Sponsoring Organization, UF, the Program, and their respective employees, agents or representatives do not offer legal or tax advice. The tax information contained herein is not intended to be used and cannot be used by any taxpayer for the purposes of avoiding tax penalties. Before establishing a Giving Fund, taxpayers should seek advice based on their own particular circumstances from an independent advisor.

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