

Planning Your Legacy: A Guide to Donor Advised Fund Succession Planning

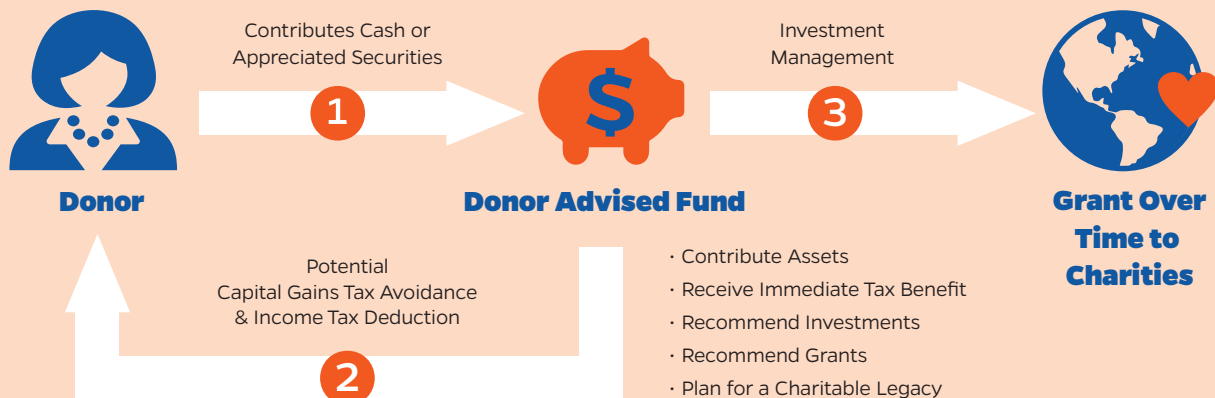
Understanding Donor Advised Funds (DAFs)

How DAFs Work

Donor Advised Funds, or DAFs, are a powerful tool for managing your philanthropy, offering flexibility and ease. Here's a quick overview of how they work:

- **Establishment:** You create a DAF by making an irrevocable, tax-deductible contribution to a sponsoring organization (the "Charitable Sponsor").
- **Investment:** The Charitable Sponsor manages and invests these funds to grow their value.
- **Grant Recommendations:** You recommend grants from the DAF to IRS-qualified 501(c)(3) public charities.
- **Succession Planning:** Plan for the future by naming successors to manage your DAF after your lifetime or choose alternative options.

Let's Break It Down



Planning for the Future of Your DAF

Succession Planning Options

To ensure your charitable intentions are honored beyond your lifetime, consider these key succession planning options:

1

Name Successor Advisors:

Designate individuals, such as family members or trusted representatives, to continue your legacy by recommending grants from your DAF.

You can name one or more individuals to succeed you, ensuring your charitable goals continue to be fulfilled. These successors can recommend grants in alignment with your intentions and values.

2

Establish Recurring Grant/Convert to Endowment:

Set up a program of recurring grants, similar to an endowment, to provide ongoing support to chosen charities.

This option allows your DAF to function like an endowment, making regular grants to specified charities. This ensures a sustained impact over time, supporting the causes you care about on an ongoing basis.

3

Designate Charitable Beneficiaries:

Specify IRS-qualified 501(c)(3) public charities (such as the University of Florida) to receive the remaining balance of your DAF, ensuring your support continues for your favorite causes.

You can list specific charities to receive the funds directly, providing clear instructions for final distributions and ensuring that your philanthropic impact continues.

4

A "Hybrid" Plan

You can choose a combination of all three options.

Nearly \$300 billion is currently held in DAFs across the United States.

Review and update your succession plan regularly to reflect any changes in your intentions or family circumstances.

For more information please contact:

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